



**RUBIN WEALTH
ADVISORS™**

100% Accurate Data

All data obtained directly via IRS integration with taxpayers consent, making the process seamless and easy to use

Introducing the Financial Baseline

what's new?

TAX RETURN SUMMARY

Instantly access key tax return insights, including total income, AGI, marginal and effective tax rates, itemized deductions, and IRS account status. Get the most relevant tax data in one place.

WHY IT MATTERS?

View the main extracts from a tax return.

TAX INSIGHTS

Evaluate tax efficiency, Alternative Minimum Tax (AMT) exposure, Medicare and Social Security planning, and potential tax-saving opportunities.

WHY IT MATTERS?

Identify opportunities and risks within your tax planning strategy.

INCOME SUMMARY

Get a full breakdown of income sources, including employment, self-employment, business earnings, investment returns, retirement distributions, and trust income. To ensure you have the most accurate income picture.

WHY IT MATTERS?

Find sources of income to improve the accuracy and efficiency of financial plans.

ASSETS & LIABILITIES ACTIVITY

Gain a comprehensive, accurate view of your financial situation, including investment accounts, retirement plans, business ownership, trusts, mortgages, and other assets and liabilities.

WHY IT MATTERS?

Find assets or liabilities with financial activity attached to an individual.

CONSOLIDATED ACCOUNT LIST

One list. All active financial accounts, including cash, investment, retirement, and tax-advantaged accounts with account numbers.

WHY IT MATTERS?

Find financial accounts so that you can consolidate assets all in one place.

EMPLOYMENT HISTORY

View past and present employers so you can ask about previous employer-sponsored retirement plans - all sourced directly from the IRS.

WHY IT MATTERS?

Old retirement accounts are often forgotten about. Use this report to help find them!

MADE IN THE **USA**



Susan Clark's

2023 Financial Baseline

Prepared on December 23, 2025

Tax Efficiency

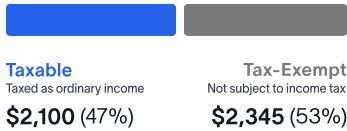
All Income

\$243,843



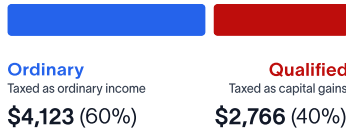
Interest Income

\$4,445



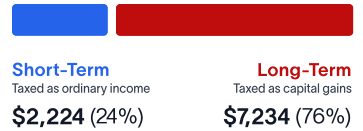
Dividend Income

\$6,889



Capital Gains

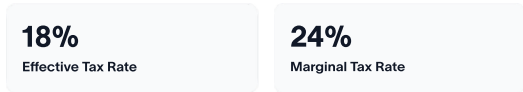
\$9,458



Marginal Tax Rates

Ordinary Income

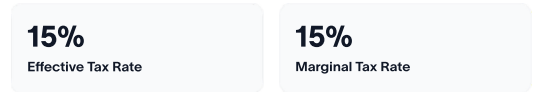
\$231,478



Rate	Income Range	Applied Income	Tax
10%	\$22,000 or less	\$22,000	\$2,200
12%	\$22,000 up to \$89,450	\$67,450	\$8,904
22%	\$89,450 up to \$190,750	\$101,300	\$22,286
24%	\$190,750 up to \$364,200	\$40,728	\$9,775
32%	\$364,200 up to \$462,500	-	-
35%	\$462,500 up to \$693,750	-	-
37%	More than \$693,750	-	-
Total		\$231,478	\$43,165

Capital Gains

\$10,000



Rate	Taxable Income Range	Applied Income	Tax
0%	\$89,250 or less	-	-
15%	\$89,250 up to \$553,850	\$10,000	\$150
20%	More than \$553,850	-	-
Total		\$10,000	\$150

2023 Taxable Income = **\$241,478**

Alternative Minimum Tax

AMT Evaluation - Basic Method

2023 AMT Income (AMTI) = **\$241,478**

AMTI = Taxable Income + State/Local Tax Deduction - State/Local Refund

Filing Status	Exemption	Phaseout
Single / head of household	\$81,300	\$578,150
MFJ / qualifying surviving spouse	\$126,500	\$1,156,300
Married filing separately	\$63,250	\$578,150

 **Not subject to AMT (see Exception Criteria)**

Unless you have claimed or received any of the items in the Exception list below, you do not owe Alternative Minimum Tax.

 **Exception Criteria**

If you claimed or received any of the items in the list below, you must use IRS Form 6251 to determine if you are subject to AMT.

Form link: <https://www.irs.gov/form6251>

- Accelerated depreciation.
- Tax-exempt interest from private activity bonds.
- Intangible drilling, circulation, research, experimental, or mining costs.
- Amortization of pollution-control facilities or depletion.
- Income or (loss) from tax-shelter farm activities, passive activities, partnerships, S corporations, or activities for which you aren't at risk.
- Income from long-term contracts not figured using the percentage-of-completion method.
- Investment interest expense reported on Form 4952.
- Net operating loss deduction.
- Alternative minimum tax adjustments from an estate, trust, electing large partnership, or cooperative.
- Section 1202 exclusion.
- Stock by exercising an incentive stock option and you didn't dispose of the stock in the same year.
- Any general business credit claimed on Form 3800 if either line 6 (in Part I) or line 25 of Form 3800 is more than zero.
- Qualified electric vehicle credit.
- Alternative fuel vehicle refueling property tax.
- Credit for prior year minimum tax.
- Foreign tax credit.
- Net qualified disaster loss and you are reporting your standard deduction on Schedule A, line 16. See the instructions for Form 4684 for more information.

Modified AGI Based Credits

Eligible

Opportunity	Limit
Child Tax Credit	\$400k - \$440k
Clean Vehicle Credit (New)	\$300k
Net Investment Income Tax	\$250k
Qualified Adoption Expense Credit	\$239k - \$279k

Phaseout

Opportunity	Limit
Roth IRA Contribution	\$219k - \$228k

Ineligible

Opportunity	Limit
American Opportunity Credit	\$160k - \$180k
Clean Vehicle Credit (Used)	\$150k
Coverdell ESA	\$190k - \$220k
IRA Contribution Deduction - Covered Spouse	\$116k - \$136k
IRA Contribution Deduction - Non-Covered Spouse	\$218k - \$228k
Lifetime Learning Credit	\$160k - \$180k
Saver's Credit	\$44k - \$73k
Student Loan Interest Deduction	\$155k - \$185k

Medicare & Social Security Benefits Planning

Medicare Part B/D Premiums for 2025

2023 MAGI (IRMAA) = \$241,478

MAGI (IRMAA) = AGI + Tax-Exempt Interest



MAGI Range	Part B	Part D
\$206k or less	Std = \$174.70	Plan premium
\$206k up to \$258k	+ \$69.90 = \$244.60	+ \$12.90
\$258k up to \$322k	+ \$174.70 = \$349.40	+ \$33.30
\$322k up to \$386k	+ \$279.50 = \$454.20	+ \$53.80
\$386k to \$750k	+ \$384.30 = \$559.00	+ \$74.20
\$750k or more	+ \$419.30 = \$594.00	+ \$81.00

Social Security Benefit Taxation

Gross 2023 SSA Benefits = \$48,000

Taxable 2023 SSA Benefits = \$40,800 (85%)

2023 MAGI (Combined Income) = \$191,800

MAGI (Combined Income) = AGI - SSA/RRB Benefits + Tax-Exempt Interest + 50% Box 5 SSA/RRB Benefits

MAGI Range	Taxable Benefits	Your Percentage
\$32k or less	0%	
\$32k to \$44k	Up to 50%	
\$44k or more	Up to 85%	85% taxable

Sample Income Summary

2025 Tax Year



Source	Gross Income	Taxable	Tax-Exempt	Deferred	Tax Withheld
Income by Source					
Employment					
Professional Disc Golf Association	\$79,999	\$75,999	-	\$4,000	\$28,980
Self-Employment					
Annapolis Country Club	\$16,704	\$16,704	-	-	-
Frick & Frack Pump Jack	\$829	\$829	-	-	-
Venmo	\$11,234	\$11,234	-	-	-
Business					
Professional Disc Golf Association	\$234,000	\$234,000	-	-	-
Discers Ultimate Frisbee LLC	\$639	\$639	-	-	-
Cash & Investment					
U S Treasury Department	\$663	\$463	\$200	-	-
National Financial Services Inc.	\$5,234	\$5,234	-	-	-
Charles Schwab	\$17	\$17	-	-	-
Retirement & Benefits					
National Financial Services Inc.	\$1,987	\$1,987	-	-	-
Health Equity	\$402	-	\$402	-	-
Social Security Administration	\$28,000	\$23,800	\$4,200	-	-
Estate & Trust					
Grandma Headrick Estate	\$16,234	\$16,234	-	-	-
Other					
Golden Nugget Casino Inc.	\$6,639	\$6,639	-	-	\$2,200
Maryland Treasury Dept	\$2,564	\$2,564	-	-	-
	\$405,145	\$396,343	\$4,802	\$4,000	\$31,180

Sample Asset and Liability Activity

2025 Tax Year



Summary

Asset Category	Accts / Entities	Cash Flow
Cash & Investment	4	-\$6,537
Retirement	11	\$54,035
Tax Advantaged	3	\$10,092
Estate & Trust	2	\$234,821
Partnership	5	\$1,607,853
Corporate	5	\$1,500,684
	30	\$3,400,948

Liability Category	Accts / Entities	Interest Paid
Partnership - Recourse	2	\$295,780
Real-Estate Mortgages	4	\$114,046
Student Loans	1	\$1,339
	7	\$411,165

Details by Asset Category

Cash & Investment Accounts

Account #	Interest	Dividends	Trades	Trading Proceeds	Trading Cost Basis
Bank of America N.A.					
x5503	\$203	-	-	-	-
LPL Financial					
x6105	\$20	\$1,127	-	-	-
x6105	\$26	\$1,453	30	\$193,848	\$203,853
USAA Federal Savings Bank					
x4450	\$639	-	-	-	-
	\$888	\$2,580	30	\$193,848	\$203,853